GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

STARRED QUESTION NO:63
ANSWERED ON:23.11.2000
PRODUCTION IMPORT OF CRUDE OIL AND IMPACT OF PRICE RISE
ALE NARENDRA

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the break-up of country`s production of crude oil and quantity imported to meet the country`s demand during 1997-98, 1998-99, 1999-2000 and 2000 till date;

(b) the cost of imported crude oil;

(c) whether there has been a shortfall on the production of crude oil during this year;

(d) if so, the steps taken to augment the production of crude oil;

(e) the response to various rounds of bidding for exploration;

(f) the impact of the rise in prices of crude oil in the international market on our import bill during the current year;

(g) the details of oil pool deficit during the current year; and

(h) the steps taken to minimise the oil pool deficit?

Answer

MINISTER OF PETROLEUM AND NATURAL GAS (SHRI RAM NAIK)

(a) to (h): A Statement is laid on the Table of the House.

Statement referred to in reply to parts (a) to (h) of Lok Sabha Starred Question No.63 to be answered on 23.11.2000 regarding Production/Import of Crude Oil and Impact of Price Rise.

(a) and (b): The country`s production of crude oil and quantity imported during 1997-98, 1998-99, 1999- 2000 and 2000-2001 (up to September) are given below:-

Quantity : million metric tonnes (MMT)

period	Indigenous production (MMT)	Crude oil imports (including imports by Joint Venture and private refineries)	
		Quantity (MMT)	Value (Rs. crore)
1997-98	33.85	34.49	15,872
1998-99	32.72	39.81	14,917
1999-2000	31.95	57.81	40,028
2000-2001 (April to September)	16.18	38.72	34,531

(c) and (d) : The actual production of indigenous crude oil during first six months of the current financial year has been 16.18 MMT as against the target of 16.08 MMT.

(e) : India has been inviting bids from private companies on a regular basis with seven rounds of bidding carried out so far. The status of various bidding rounds since 1991 is as under :-

Round	Block offered	No. of blocks for which bids received	Block awarded
September, 1991	72	13	5
January, 1993	45	10	6
August, 1993	46	12	5
January, 1994	45	10	7
July, 1994	34	18	7
March, 1995	28	7	5
January,1999 (NELP)	48	27	25

(f) : Due to steep increase in the oil prices in the international market by over three times between February, 1999 and September, 2000, the import bill during the current financial year is estimated to be over Rs. 80,000 crore as against the import bill of Rs. 53,515 crore during the year 1999-2000.

(g) and (h): The oil pool deficit, which was around Rs. 6,300 crore on March 31,2000, was estimated to go up to Rs. 23,600 crore by March 31, 2001 at the pre-September 30, 2000 prices of controlled products. To contain the oil pool deficit, the Government have made upward revision in the consumer prices of controlled products, namely, petrol, diesel, aviation turbine fuel, kerosene for the public distribution system and domestic LPG, and have reduced the duties of customs on crude oil and some petroleum products and the duties of excise on petrol and diesel.